

MARKET UPDATE: FINANCIAL REPORTING RELIEF

28 February 2018

John Park, Quentin Olde and Joseph Hansell (“the Administrators”) were appointed Voluntary Administrators of SurfStitch Group Limited (Administrators appointed) (ASX: SRF) (“SGL”) and SurfStitch Holdings Pty Limited (Administrators Appointed) (together “the Companies”) on 24 August 2017 pursuant to Section 436A of the Corporations Act 2001 (*Cth*) (“the Act”).

On 23 February 2018, the Australia Securities and Investments Commission granted the Companies relief, extending the time to comply with their obligations under Part 2M.3 of the Act for the financial year ended 30 June 2017 and in respect of SGL, for the half-year ended 31 December 2017 until the earlier of:

- a) 24 February 2020;
- b) the date on which a disclosure documents is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Act; or
- c) the date that the Company ceases to be under external administration.

Should you require further information or have questions regarding the external administration of the SGL during the deferral period, please contact Simon Skelton on (02) 8247 8000 or surfstitch_enquiries@fticonsulting.com.

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